



MARINA BAY Sands. SINGAPORE

FOR IMMEDIATE RELEASE

Las Vegas Sands and Marina Bay Sands Unveil US\$1 Million Hospitality Scholarship Programme

Contributions to six Institutes of Higher Learning will nurture next generation of hospitality talent in Singapore and address industry personnel challenges



Las Vegas Sands and Marina Bay Sands inked a Memorandum of Understanding with the six Institutes of High Learning in Singapore to offer a bond-free Sands Hospitality Scholarship programme, which will benefit over 100 Singaporean students.

Singapore (29 August 2022) – In a milestone development for the hospitality industry, Marina Bay Sands and parent company Las Vegas Sands have unveiled a groundbreaking scholarship programme that will build a pipeline of new talent for Singapore.



The US\$1 million in contributions under the **Sands Hospitality Scholarship programme** – a bond-free initiative – will benefit more than 100 Singaporean students pursuing hospitality or tourism-related courses of study at six Institutes of Higher Learning (IHLs) – Nanyang Polytechnic, Ngee Ann Polytechnic, Republic Polytechnic, Singapore Polytechnic, Temasek Polytechnic, and the Singapore Institute of Technology – for at least three years beginning in 2023. Recipients may use the scholarship to support their educational expenses, from tuition fees, course materials, to overseas immersion programmes and other activities.

Las Vegas Sands and Marina Bay Sands inked a Memorandum of Understanding with the six IHLs at a signing ceremony today witnessed by Minister of State for the Ministry of Trade & Industry Alvin Tan.

Ron Reese, Senior Vice President of Global Communications and Corporate Affairs, Las Vegas Sands, said: "The hospitality industry's greatest asset lies in its people, and developing hospitality talent is especially important as the sector undergoes rapid transformation. Singapore's resilient tourism industry is expected to grow robustly with international travel resuming. By investing in education to help youth establish careers in hospitality, we are supporting the future of our industry and Singapore's continued leadership as a top global travel destination."

Said Paul Town, Marina Bay Sands' Chief Operating Officer: "As one of Singapore's largest hospitality players, Marina Bay Sands has had the privilege of creating thousands of jobs and developing careers for our Team Members in diverse roles. We are always on the lookout for the brightest talents to join us in our next stage of growth, and the scholarship is intended to encourage more to chart their paths in this burgeoning industry."

The announcement builds on Marina Bay Sands' longstanding commitment to supporting Singapore's economic and tourism goals. The integrated resort currently employs close to 10,000 staff, with over 50 percent having worked more than five years at the organisation. Nearly a quarter of the workforce are considered pioneers of the company, having chalked up 10 years or more at the integrated resort. Hiring and developing local talent is a key focus, with Singaporeans or Permanent Residents filling more than two-thirds of the employee population.

The US\$1 million in scholarships is part of Sands' efforts to support hospitality industry workforce development, a core priority in its global community engagement programme, Sands Cares. Complementing external investments in hospitality workforce development, Sands Academy supports the company's Team Members with learning opportunities to grow professionally and reach their career goals.

Other global community initiatives include the Sands Cares Accelerator, which fosters strong partnerships with non-profit organisations to help them expand their reach and drive deeper impact as well as the Sands Cares Hygiene Kit Build with Clean the World and the Sands Cares Food Kit Build, which support people facing hardship in local communities.



Sands Cares has also been firmly committed to benefiting the local community and underprivileged since Marina Bay Sands' opening in 2010. The integrated resort's Team Members have formed a force of good behind multiple community projects, giving back over 80,000 hours of community service.

This year, Marina Bay Sands will be bringing back its annual signature event, Sands for Singapore Charity Festival, for the first time since the start of the pandemic, from 8 – 10 September. A line-up of exciting entertainment acts, workshops and activities, alongside a Giving Marketplace, will be held to celebrate the spirit of giving and raise awareness for meaningful causes among guests, community partners, employees, and the wider community. The annual Community Chest Heartstrings Walk and Vertical Marathon, which Marina Bay Sands co-organises, will conclude the festivities.

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About Marina Bay Sands Pte Ltd

Marina Bay Sands is Asia's leading business, leisure and entertainment destination. The integrated resort features Singapore's largest hotel with over 2,200 luxurious rooms and suites, crowned by the spectacular Sands SkyPark and iconic infinity pool. Its stunning architecture and compelling programming, including state-of-the-art convention and exhibition facilities, Asia's best luxury shopping mall, world-class dining and entertainment, as well as cutting-edge exhibitions at ArtScience Museum, have transformed the country's skyline and tourism landscape since it opened in 2010.

Marina Bay Sands is dedicated to being a good corporate citizen to serve its people, communities and environment. As one of the largest players in hospitality, it employs nearly 10,000 Team Members across the property. It drives social impact through its community engagement programme, Sands Cares, and leads environmental stewardship through its global sustainability programme, Sands ECO360.

For more information, please visit www.marinabaysands.com.

About Sands (NYSE: LVS)

Sands is the world's preeminent developer and operator of world-class Integrated Resorts.

Our iconic properties drive valuable leisure and business tourism and deliver significant economic benefits, sustained job creation, financial opportunities for local businesses and community investment to help make our host regions ideal places to live, work and visit.

Sands' portfolio of properties includes <u>Marina Bay Sands</u> in Singapore and <u>The Venetian Macao</u>, <u>The Plaza</u> and <u>Four Seasons Hotel Macao</u>, <u>The Londoner Macao</u>, <u>The Parisian Macao</u> and <u>Sands Macao</u> in Macao SAR, China, through majority ownership in <u>Sands China Ltd.</u>

Sands is dedicated to being a leader in corporate responsibility, anchored by our core tenets of serving people, planet and communities. Our ESG leadership has led to inclusion on the Dow Jones Sustainability Indices for World and North America and recognition as one of Fortune's World's Most Admired Companies. To learn more, visit <u>www.sands.com</u>.

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ANNEX A – QUOTES FROM INSTITUTES OF HIGHER LEARNING

Institute of Higher Learning	Quotation
Nanyang Polytechnic	Mr Tan Jek Min, Senior Director (Industry & Lifelong Learning), Nanyang Polytechnic, said: "These scholarships will help empower students keen on making an impact on the hospitality industry. The funding and mentorship will help talented young people, who have a passion for the sector, thrive and succeed. We thank Marina Bay Sands for investing in the talent of tomorrow."
Ngee Ann Polytechnic	"We are deeply appreciative of Marina Bay Sands' generosity that will benefit deserving Ngee Ann Polytechnic students pursuing full-time diplomas in Hotel & Leisure Facilities Management and Tourism & Resort Management. The Sands Hospitality Scholarships will enable them to engage in programmes such as local learning journeys and overseas immersions that will broaden their perspectives, enhance their skills and enrich their student life experience. All of these will equip them with the competencies to thrive in and contribute to the hospitality and tourism sectors", said Mr Lim Kok Kiang, Principal & CEO of Ngee Ann Polytechnic.
Republic Polytechnic	Mr Yeo Li Pheow, Principal/Chief Executive Officer, Republic Polytechnic, said: "The hospitality industry has weathered the COVID-19 storm, and is showing strong signs of recovery. The encouraging growth in visitor arrivals, coupled with the opening of new hotel properties in Singapore, is expected to be sustained over the next few years. We are grateful for the Sands Hospitality Scholarships which are awarded to aspiring hospitality students, and it will go a long way in nurturing the next generation of hoteliers who are well-poised to contribute to the continued growth of the industry."
Singapore Institute of Technology	Professor Chua Kee Chaing, President of Singapore Institute of Technology, said: "We thank Marina Bay Sands for making the Sands Hospitality Scholarship possible at the Singapore Institute of Technology (SIT). This prestigious Scholarship, tenable for the recipients' full course of studies, will enable SIT to nurture outstanding Hospitality Business talents. SIT's



	Bachelor of Hospitality Business with Honours degree is the first and only Hospitality programme offered by an Autonomous University in Singapore. I am confident that the Sands Hospitality Scholarship will create a multiplier effect in our efforts to nurture passionate, competitive and forward-thinking professionals for the hospitality sector of the future."
Singapore Polytechnic	Dr. Faris Akbar Hajamaideen, Senior Director, Built Environment and Maritime Cluster, Singapore Polytechnic, said: "The global hospitality and tourism industry has seen a steady recovery with more international borders opening up for travel. The higher adoption of digital technologies and sustainability development trends in the sector will create many new exciting career opportunities for our tech-savvy younger generation. Singapore Polytechnic is appreciative of Marina Bay Sands and Las Vegas Sands' generosity in providing our Diploma in Integrated Events & Project Management students with scholarships that will deliver greater financial support, and motivate them to pursue successful careers in the MICE sector. This strategic partnership will create a talent pipeline and strengthen Singapore's standing as an international tourism hub."
Temasek Polytechnic	Mr Peter Lam, Principal & CEO, Temasek Polytechnic, said: "We are very appreciative of Marina Bay Sands and Las Vegas Sands for generously supporting our students' learning and aspirations. Through this scholarship, Temasek Polytechnic looks forward to working with Marina Bay Sands to groom the next generation of hospitality professionals in meeting the evolving demands of the industry, especially amidst the resumption of travel following the easing of COVID-19 restrictions."