

# LAS VEGAS SANDS AND MARINA BAY SANDS WELCOME THE FOOD BANK SINGAPORE INTO THE SANDS CARES ACCELERATOR

The resort's long-time partner enters the exclusive programme to build its Bank Card Programme through targeted funding, strategic guidance and mentorship over three years



Nichol Ng and Nicholas Ng, co-founders of The Food Bank Singapore, hosted a tour of the warehouse for Ron Reese, Senior Vice President of Global Communications and Corporate Affairs at Las Vegas Sands, yesterday

LAS VEGAS and SINGAPORE (5 March 2025) — Las Vegas Sands (NYSE: <u>LVS</u>) and Marina Bay Sands today announced that The Food Bank Singapore has joined Sands Cares Accelerator, a three-year membership programme aimed at advancing nonprofits to deliver greater community impact.

During its time in the Sands Cares Accelerator, The Food Bank Singapore will focus on expanding its Bank Card Programme, which aims to better serve beneficiaries by simplifying the food distribution process. The nonprofit will receive US\$100,000 (S\$134,000) annually for the three years of membership, along with structured guidance, and strategic counsel





and mentorship from Sands and Marina Bay Sands to help achieve its Bank Card Programme goals and make it sustainable upon completion of the Sands Cares Accelerator.

"Joining the Sands Cares Accelerator will enable us to substantially scale an effective way to serve vulnerable members of our community while emphasising the importance of nutrition," Dr. Arthur Chin, Executive Director at The Food Bank Singapore, said. "Marina Bay Sands has been an invaluable longstanding partner to our organisation for nearly 10 years, and we are grateful that they recognised our potential to improve this offering and, ultimately, increase our impact in the community as we work towards our overarching goal of minimising food waste and redirecting surplus food to nourish the community in Singapore."





Ron Reese and Dr. Arthur Chin exchanging ideas about the Accelerator; The Food Bank Singapore plans to digitalise its existing Bank Card Programme, which is manually issuing and tracking physical cards, through the Sands Cares Accelerator for operational and cost efficiency

At present, The Food Bank Singapore's Bank Card Programme helps beneficiaries receive food aid from more than 300 feeding partners through smart wallets that are pre-loaded with monthly virtual credits. The programme currently requires distribution partners to manually issue and track physical cards which entails associated costs for maintaining them. With support from the Sands Cares Accelerator, the nonprofit organisation plans to digitalise its processes for operational and cost efficiency, and increase its outreach to more beneficiaries, particularly youths in tertiary institutions.

The Food Bank Singapore is the seventh organisation to join the Sands Cares Accelerator, which Sands launched in 2017 to help fast-track nonprofit organisations on the tipping point of making a leap in community impact. During the three-year membership, Sands and its resorts create longer-term relationships with nonprofits via extended funding, structured guidance and customised support rarely found with typical corporate-nonprofit engagements.





"With more than US\$1.6 million (S\$2.2 million) invested, hundreds of hours in facilitation and consulting, and five successful graduates, the Sands Cares Accelerator has become one of our most impactful programmes," Ron Reese, Senior Vice President of Global Communications and Corporate Affairs, said. "We're looking forward to seeing the progress The Food Bank Singapore will make using these resources and congratulate the organisation on being selected as our second Singapore member."

Since 2012, The Food Bank Singapore has worked to increase food sustainability in Singapore by acquiring donated food from food wholesalers and distributors, supermarkets and retail stores, and from individuals through food drives. The food is redistributed to people facing hardship through a network of member beneficiaries comprising more than 300 feeding partners across Singapore, including family centres, residential care homes, and welfare organisations. Through this network, The Food Bank Singapore redistributes over two million meals to vulnerable families and individuals annually.

Marina Bay Sands has partnered with The Food Bank Singapore since 2016 in a variety of engagements. The resort provides ongoing donations of unserved banquet food from the Marina Bay Sands Expo & Convention Centre, while Team Members regularly volunteer in the organisation's warehouse to sort food donations and take inventory.



Approximately 300 Marina Bay Sands Team Members, retail tenants and Sands Hospitality Scholarship recipients assembled 6,000 food bundles for The Food Bank Singapore at the annual Sands Cares Global Food Kit Build

This announcement is in tangent with the successful completion of Marina Bay Sands' fourth annual Sands Cares Global Food Kit Build with The Food Bank Singapore yesterday. Approximately 300 Marina Bay Sands Team Members, retail tenants and Sands Hospitality Scholarship recipients participated in assembling 6,000 kits, which included biscuits, rice and canned food.





"The Food Bank Singapore has been an esteemed community partner for Marina Bay Sands for nearly a decade, uniting our Team Members to support its cause through volunteerism and in-kind donations," Paul Town, Chief Operating Officer, Marina Bay Sands, said. "The resources available through the Sands Cares Accelerator will further strengthen the organisation for the future. We are looking forward to the next three years of witnessing various milestones with The Food Bank Singapore as it scales up its bank card programme for vulnerable communities by deploying technology and innovation."

Inspired by the entrepreneurial and philanthropic spirit of Sands' founder Sheldon G. Adelson, the Sands Cares Accelerator carries on his legacy of building successful businesses and giving back to communities with greater corporate involvement to help advance the capabilities of nonprofit organisations to better address the needs of their communities. During the three-year membership, nonprofits focus on building their capacity in a strategic area or enhancing a programme offering to better serve the community. Sands serves as a catalyst and mentor for helping organisations achieve their goals.

Other Sands Cares Accelerator members have included The LGBTQ+ Center of Southern Nevada (current member), Green Our Planet (graduate), Nevada Partnership for Homeless Youth (graduate) and the Inspiring Children Foundation (graduate) in Las Vegas; Art Outreach (graduate) in Singapore; and Green Future (graduate) in Macao.

To learn more about the Sands Cares Accelerator, please visit <a href="https://www.sands.com/responsibility/communities/#our-program-sands-cares">https://www.sands.com/responsibility/communities/#our-program-sands-cares</a>.

To learn more about Marina Bay Sands' community engagement activities, please visit <a href="https://www.marinabaysands.com/company-information/corporate-social-responsibility.html">https://www.marinabaysands.com/company-information/corporate-social-responsibility.html</a>.

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### About Sands (NYSE: LVS)

Sands is the leading global developer and operator of integrated resorts. The company's iconic properties drive valuable leisure and business tourism and deliver significant economic benefits, sustained job creation, financial opportunities for local businesses and community investment to help make its host regions ideal places to live, work and visit.

Sands' portfolio of properties includes <u>Marina Bay Sands</u> in Singapore and <u>The Venetian</u> <u>Macao</u>, <u>The Londoner Macao</u>, <u>The Parisian Macao</u>, <u>The Plaza Macao</u> and <u>Four Seasons Hotel Macao</u>, and <u>Sands</u> <u>Macao</u> in Macao SAR, China, through majority ownership in <u>Sands China Ltd</u>.





Dedicated to being a leader in corporate responsibility, Sands is anchored by the core tenets of serving people, communities and the planet. The company's ESG leadership has led to inclusion on the Dow Jones Sustainability Indices for World and North America. To learn more, visit www.sands.com.

### About Marina Bay Sands Pte Ltd

Since its opening in 2010, Marina Bay Sands has stood as an architectural marvel and the crown jewel in Singapore's skyline. Home to the world's most spectacular rooftop infinity pool and approximately 1,850 rooms and suites, the integrated resort offers exceptional dining, shopping, meeting and entertainment choices, complete with a year-round calendar of signature events.

Marina Bay Sands is dedicated to being a good corporate citizen to serve its people, communities and environment. It drives social impact through its community engagement programme, Sands Cares, and leads environmental stewardship through its global sustainability programme, Sands ECO360.

For more information, please visit <a href="https://www.marinabaysands.com">www.marinabaysands.com</a>

# About The Food Bank Singapore

Established in 2012, The Food Bank Singapore (<a href="http://www.foodbank.sg/">http://www.foodbank.sg/</a>) is Singapore's first food bank and aims to be the prevailing centralised coordinating organisation for all food donations in Singapore. Driven by its mission to eradicate food insecurity of all forms in Singapore, the registered charity bridges potential donors and member beneficiaries by collecting and redistributing donated food. Its members are registered charity organisations or special organisations with a designated meal programme for low income and underprivileged individuals and families. Through a network of more than 300 such organisations of all sizes, the food bank serves more than 100,000 families and over 300,000 people with all kinds of food – from fresh to cooked.

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