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# LAS VEGAS SANDS APPOINTS SINGAPORE'S WOH HUP TO LEAD CONSTRUCTION OF NEW DEVELOPMENT

Marina Bay Sands recorded most successful year in 2025, estimated to have contributed 1.2% to Singapore's Gross Domestic Product



*An artist rendering of Las Vegas Sands' upcoming ultra luxury development*

**Singapore** (20 March 2026) — Las Vegas Sands (NYSE: LVS) has awarded a multi-billion-dollar construction contract to Woh Hup (Private) Limited, following a comprehensive competitive tender process that involved a number of leading construction firms across the region.

Selected for its strong technical capabilities, proven track record in complex projects, and depth in engineering and design management, Woh Hup will lead the construction of Las Vegas Sands' next-generation ultra-luxury development. The project, which is slated for

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completion in 2030<sup>1</sup>, represents a significant milestone in Sands' long-term investment in Singapore and underscores its commitment to working with trusted partners to deliver landmark developments.

Founded in 1927, Woh Hup is one of Singapore's largest privately owned construction and civil engineering companies. Across nearly a century, the company has been instrumental in building many of Singapore's most notable developments including Gardens by the Bay and Jewel Changi Airport.

Mr. Patrick Dumont, Chairman and Chief Executive Officer, Las Vegas Sands, said: "Woh Hup has played a defining role in shaping Singapore's development, and we are pleased to work with a local company that has contributed to many of the nation's iconic landmarks. This appointment further reinforces our commitment to ensuring Singaporean companies continue to benefit from our long-term presence and future growth, creating opportunities that extend across local industries and the broader economy. This milestone marks an important step as we advance our ambitious vision for the next chapter of Las Vegas Sands."

Mr. Kim Yong, Chairman, Woh Hup (Private) Limited, said: "We are privileged to be appointed as the main contractor for Las Vegas Sands' new ultra luxury development, a project that will stand as a new symbol of Singapore's ambition and global stature. As a Singaporean company with deep roots in the nation's built environment, Woh Hup is proud to bring our experience, innovation and passion for quality to this iconic development."



*From L-R: The new ultra luxury development will feature a Skyloop that has a distinct design of twin wings; and a podium featuring three levels of premium MICE space and an arena designed for the highest calibre live entertainment events (Credit: Safdie Architects)*

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<sup>1</sup> Las Vegas Sands' new ultra luxury development is slated for completion in 2030, and to open in 2031, subject to Singapore Government approval.



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Construction of Las Vegas Sands' new development, designed by the acclaimed Safdie Architects led by Moshe Safdie, is powering ahead, with up to 5,000 workers working 24/7 on site.

### **A key economic driver in Singapore**

The appointment of Woh Hup to drive the pioneering development in the integrated resort (IR) operator's next phase of growth comes on the heels of a record-breaking year of performance for Marina Bay Sands, as it marked its strongest results at levels unseen in the hospitality industry.

To support its operations, the IR generated S\$2.64 billion in annual business spending<sup>2</sup> in 2025, with 90.8 per cent of procurement directed to Singapore-based enterprises, underscoring Marina Bay Sands' deep and sustained contribution to the broader economy. Over the past decade, the IR has consistently directed more than 90 per cent of its procurement spend to local companies, reflecting its long-standing role in supporting Singapore's business ecosystem.

Amid a robust calendar of major business events and world-class entertainment offerings, Marina Bay Sands welcomed over 36 million visitors, hosted more than 2,000 MICE events, and received nearly 1.4 million delegates at Marina Bay Sands Expo & Convention Centre over the course of the year.

It is estimated that Marina Bay Sands contributed 1.2 per cent to Singapore's Gross Domestic Product (GDP) in 2025, based on a recently commissioned Economic Impact Assessment conducted by Enright, Scott & Associates Limited.

This figure takes into account direct and indirect economic value added<sup>3</sup> to Singapore's GDP from capital investments associated with the IR, spending of local and non-local

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<sup>2</sup> Refers to Marina Bay Sands' annual operating expenditure in Singapore, excluding depreciation and amortisation.

<sup>3</sup> For an integrated resort (IR), direct economic value added is derived from expenditure on new facilities, incremental revenues generated by those facilities (both from outside visitors and locals), and other spending by visitors who come to a location because of the IR (including travel, accommodation, entertainment, food and beverage, retail, and others) that are not captured within the IR itself (the direct industries). Indirect economic value added is derived from the ripple effect on the supply chains (the indirect industries) associated with the direct industries.



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visitors in the IR, and the spending outside of the IR by non-local visitors who visited Singapore because of Marina Bay Sands.

“Our economic contribution reflects the trust Singapore has placed in Marina Bay Sands and the many local partners, businesses and workers who help power our operations every day. It also underscores the scale of Marina Bay Sands’ economic footprint and the breadth of industries that benefit from our presence – from tourism and hospitality to retail, entertainment and the wider supply chain,” said Mr. Dumont. “We remain strongly committed to contributing positively to Singapore’s economy in a way that is sustainable and in step with the country’s long-term ambitions.”

When completed, the project will feature a soaring all-suite luxury hotel tower capped with signature rooftop and dining experiences, luxury retail boutiques, gaming, holistic spa and wellness amenities, and approximately 200,000 square feet of premium meeting space. A purpose-built 15,000-seat arena situated against the stunning backdrop of Marina Bay aims to enhance the live entertainment scene in Asia.

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**About Sands (NYSE: LVS)**

Sands is the leading global developer and operator of integrated resorts. The company's iconic properties drive valuable leisure and business tourism and deliver significant economic benefits, sustained job creation, financial opportunities for local businesses and community investment to help make its host regions ideal places to live, work and visit.

Sands' portfolio of properties includes Marina Bay Sands® in Singapore and The Venetian® Macao, The Londoner Macao®, The Parisian Macao®, The Plaza Macao and Four Seasons Hotel Macao, and Sands® Macao in Macao SAR, China, through majority ownership in Sands China Ltd.

Dedicated to being a leader in corporate responsibility, Sands is anchored by the core tenets of serving people, communities and the planet. The company's ESG leadership has led to inclusion on the Dow Jones Sustainability Indices for World and North America.

To learn more, visit [www.sands.com](http://www.sands.com).



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### **About Marina Bay Sands Pte Ltd**

Since its opening in 2010, Marina Bay Sands has stood as an architectural marvel and the crown jewel in Singapore's skyline. Home to the world's most spectacular rooftop infinity pool and approximately 1,850 rooms and suites, the integrated resort offers exceptional dining, shopping, meeting and entertainment choices, complete with a year-round calendar of signature events.

Marina Bay Sands is dedicated to being a good corporate citizen to serve its people, communities and environment. It drives social impact through its community engagement programme, Sands Cares, and leads environmental stewardship through its global sustainability programme, Sands ECO360.

For more information, please visit [www.marinabaysands.com](http://www.marinabaysands.com)

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